

1. Please describe a macroeconomic theory with which you are able to make a lot of money. Please explain the reasons behind it and the economic situation in which this theory works best. Then, you need to write down the ways in which you can actually apply this theory to money making. (25%)
2. Among many macroeconomic theories, please point out one and only one theory that you think is not consistent with the actual economic phenomena observed in the real world. In your opinion, how this theory should be modified in order to be able to describe and explain the actual economic phenomena. (25%)
3. In 1997, there was so-called Asian financial crisis taking place in Asia. Many Asian countries had been affected adversely. What are the real causes behind this financial crisis? What kind of economic and financial conditions would make a country to suffer from this crisis most seriously? What are the policies a country should adopt to deal with this crisis once it is about to appear? (25%)
4. Please describe one classical business cycle theory and one Keynesian business cycle theory respectively. Then make comparisons between them. If you want to adopt a theory to describe the actual business cycles most recently in the real world, which theory would you adopt? Please elaborate your reasons. (25%)