## 國立中央大學98學年度碩士班考試入學試題卷

所別:產業經濟研究所碩士班 產業經濟組 科目:個體經濟學 共 2 頁 第 1 頁 \*請在試悉答案卷(卡)內作答

## 注意:請依照題目順序作答,無法作答者請寫題號後空白,違者扣10分。

- 1. (10%) Suppose the demand for rice is given by  $q_D = 3 p$ , and the supply of rice is given by  $q_S = 2p$ , where p is the price.
  - (a) (5%) Calculate the consumer surplus?
  - (b) (5%) What are the producer profits?
- 2. (15%) An electronic manufacturing company employs 100 workers and has two factories, one that produces computer (CO) and one that makes television (TV). With m workers, the computer factory can make  $m^2$  COs per day. With n workers, the television factory can make  $5n^2$  TVs per day.
  - (a) (5%) Show the form of production possibilities frontier.
  - (b) (10%) Assume computers sell for \$20,000 and TVs sell for \$25,000. What assignment of workers maximizes revenue?
- 3. (25%) A TV factory costs \$2 million to construct and the marginal cost of the  $q^{th}$  TV is Max [10,  $q^2/1,000$ ].
  - (a) (10%) What are average total costs?
  - (b) (5%) What is short run supply?
  - (c) (10%) What is the long run competitive supply of TVs?
- 4. (15%) Parking meter system is called "an honor system": instead of paying someone when you park your car, you are "on your honor" to put money in the meter. Of course, it isn't just a matter of honor: there are also enforcement officers ("meter maids") who show up from time to time and penalize rule-breakers. So:
  - (a) (5%) If you "risk it" by putting nothing in the meter, there's an 80% chance that you'll get away with it (so your cost will be \$0) and a 20% chance that you'll get a \$20 ticket. What is the expected cost of taking this risky option?
  - (b) (5%) Imagine that the city managers want to reduce the number of people who park illegally. If you are the manager to decide the option, a 10% rise in the ticket or a 10% increase in the probability of getting ticket, which option is better?

参考用

注:背面有試題

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- (c) (5%) Imagine that the city managers want to save money by cutting in half the number of enforcement officers (so that the chance of getting a ticket is only 10%). If you are the manager to do this without drastically increasing the attractiveness of cheating, what are the ticket prices you should set?
- 5. (35%) Consider two firms, each with costs  $C(q) = 3q^2$ . They produce identical products, and the market demand curve is given by  $q_1 + q_2 = 10 p$ .
  - (a) (10%) Find each firm's output and the market price under collusion.
  - (b) (5%) Find total industry profits under collusion.
  - (c) (10%) Find each firm's output and the market price under Cournot competition.
  - (d) (10%) Find each firm's output and the market price under Stackleberg leader-follower competition.

参考用

注:背面有試題