

國立中央大學104學年度碩士班考試入學試題

所別：企業管理學系碩士班 一般己組(一般生) 科目：會計學 共 1 頁 第 1 頁

本科考試可使用計算器，廠牌、功能不拘

\*請在答案卷(卡)內作答

1. Terms (解釋名詞): 30%
  - a. Trading securities; b. asset impairment; c. current portion of long-term debt; d. cash equivalents; e. operating cycle.
2. What is the relationship between accounting and capital markets? (15%)
3. Do you think that accounting choice would affect stock price? (15%)
4. What is earnings management? Why do you think that earnings management happens? And are there any ways to mitigate earnings management problems? (15%)
5. The balance sheets of Central and Local companies as of December 31, 2015, appear below:

	Central Company	Local Company
<b>Assets</b>		
Cash	\$300,000	\$90,000
Accounts receivable	412,500	900,000
Investment in Local Company	1,050,000	—
Property, plant, and equipment (net)	<u>1,027,500</u>	<u>675,000</u>
Total assets	<u>\$2,790,000</u>	<u>\$1,665,000</u>
<b>Liabilities and Stockholders' Equity</b>		
Accounts payable	\$712,500	\$802,500
Common stock, \$30 par value	1,387,500	750,000
Retained earnings	<u>690,000</u>	<u>112,500</u>
Total liabilities and stockholders' equity	<u>\$2,790,000</u>	<u>\$1,665,000</u>

Assume that Central Company purchased 100 percent of Local's common stock for 1,050,000 immediately prior to December 31, 2015. Also assume that \$75,000 of the excess of cost over book value is attributable to the increased value of Local Company's property, plant, and equipment. Central considers the rest of the excess to be goodwill.

**Required**

1. Prepare a work sheet for preparing a consolidated balance sheet as of the acquisition date. (13%)
2. If you were reading Central's consolidated balance sheet, what account would indicate that Central paid more than fair value for Local and where would you find it on the balance sheet? Also, would you expect the amount of this account to change from year-to-year? What would cause it to change? (12%)

參考用